

OGC 70-0400

13 March 1970

MEMORANDUM FOR THE RECORD

SUBJECT: Truth in Lending Act Amendment

1. On 12 March 1970, I talked via telephone with Mr. Durham in the Legislative and Legal Section of the Office of the Deputy Attorney General (code 187-2113) to ascertain what office within the Department of Justice was interested in the amendments to the Truth in Lending Act (S. 823 and H.R. 10139).

2. Mr. Durham commented that when Mrs. Knauer, the President's Advisor for Consumer Affairs, testified in favor of the amendment, she was not aware of the reservations expressed by the various Government investigative agencies. The Department of Justice advised the Committee of their opposition to the amendment. Justice has coordinated with the Bureau of the Budget language which is to be sent, hopefully the week of 16 March, to the Committee exempting all Government agencies from the provision of the amendment.

3. Mr. Durham stated that the United States Attorneys throughout the country objected strongly to the amendment and that the FBI also expressed opposition. Mr. Durham's office acts as a clearinghouse for the legislation affecting components of the Department of Justice.

STAT

Assistant General Counsel

cc: OLC [redacted]

D/Security

OGC [redacted] bt

Distribution:

✓Orig. - Legislation subj file

1 - [redacted] signer

1 - Chrono

B